NOTICE OF BOND CANCELLATION

State of Utah
Department of Natural Resources
Division of Oil, Gas, and Mining
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203

UEC 2 0 1993

DIVISION OF OIL, GAS & MINING

DATE: December 17, 1993

AMOUNT: 109,500.00

TYPE OF BOND: Bond for salt mine, Timpie Solar Ponds, Tooele

County, Utah

FILE NO.: M/045/030

OUR BOND NUMBER:

CANCELLATION EFFECTIVE: in 90 days (March 1994)

PLEASE TAKE NOTICE THAT THIS COMPANY ELECTS TO CANCEL THE ABOVE MENTIONED BOND IN ACCORDANCE WITH ITS TERMS AND CONDITIONS, CANCELLATION TO BE EFFECTIVE AS INDICATED ABOVE.

SEABOARD SURETY COMPANY P.O. Box 25561 Charlotte, NC 28212

Dorothy Varner Attorney-in-Fact

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pc: Akzo Salt, Inc. 1428 James Palmer Rd Lake Point, UT 84074

> Akzo America, Inc. 111 West 40th Street New York, NY 10018

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AK70'S BOND AMOUNT WAS NOT BEEN FWALLED OR PRESENTED TO THE BOARD YET. COOLS 12/22/93